Financing TAMS Studies at UNT

> STUDENT FINANCIAL AID & SCHOLARSHIPS Division of Enrollment

UNIVERSITY OF NORTH TEXAS®

UNT®



Scholarship Opportunities











Departmental Scholarships

Departmental scholarships are administered and awarded by individual UNT departments.

> Application Process

 Students should contact the department(s) of their major and/or minor area of study for information about available scholarship opportunities, eligibility criteria and the scholarship application process.

> Award Process

- Each department has their own process to award the scholarships they administer.
- Scholarship award information is coordinated with Student Financial Aid & Scholarship (SFAS) to post the award to a student's account.





TAMS Scholarships

> Fall & Spring

- All TAMS students receive a departmental scholarship.
- TAMS provides students with textbooks.

> Summer

 A select group of TAMS students receive a summer research scholarship.





University Scholarships

University scholarships are administered by SFAS and awarded through the University Scholarship Committee.

General Scholarship Application http://scholarships.unt.edu

- This application is required for <u>all</u> scholarship opportunities administered by SFAS.
- The application is available annually, each fall term.
- Students must sign into the application using their EUID and password.
- Completing the application does not guarantee an award.

Scholarship Application Deadlines

- Each scholarship opportunity has a specific deadline and is awarded based on available funding.
- Meeting eligibility criteria does not guarantee an award.

> Award Notification

All award notifications are sent to a student's tagleConnect account.





UNT TAMS to Eagles Scholarship

Second year TAMS students may compete for this scholarship opportunity to assist them in completing their first undergraduate degree at UNT.

> Eligibility Criteria

- Minimum 3.25 cumulative UNT GPA
- Must successfully complete the TAMS program
- > Application Process
 - Students must complete the General Scholarship Application.





External Scholarships

External Scholarships are scholarships administered by outside agencies.

> Application Process

- Each outside agency establishes their application and award process.
- Proof of enrollment or certification of eligibility may be required.

> Opportunities Available

- Private Organizations

 Business or Professional Groups
 Fraternal Organizations
 Religious Affiliates
- Parent(s)' or Student's Employer
- Civic Groups
- Online free searches: https://studentaid.ed.gov http://financialaid.unt.edu/scholarships

Students should notify SFAS of any external scholarships they have received.



EST. 1890

TAMS Financial Aid

Grants

- Do not require repayment
- Based on financial need calculation as determined by the FAFSA
- <u>Limited</u> availability of funds
- Grants range from \$303 to \$5,920

Loans

- Borrowed money that accrues interest and must be repaid
- TAMS students are not initially awarded loans
- Student and/or parent may request loans
 - Federal Direct Student Loan
 - Parent PLUS Loan
- Loan requests are processed after all grants and scholarships are finalized





How does a TAMS student apply for Financial Aid?

- 1. Create a FSA ID: https://fsaid.ed.gov
- 2. Complete the Free Application for Federal Student Aid (FAFSA):

https://fafsa.gov

- 3. Use the IRS data retrieval
- 4. Reference tax return information



*For your 2018-2019 FAFSA, use your 2016 Tax Return *UNT's School Code: 003594





FAFSA Information

- FREE application https://fafsa.gov
- Some sites require payment and may not allow certain responses that TAMS students must make.
- If at any time you have trouble completing the FAFSA, first be certain that you are on the correct website.
- > Need help completing your FAFSA?
 - Contact the Federal Student Aid Information Center at 1-800-4FED-AID (1-800-433-3243)





When should I apply?

- Students should apply once a year.
 - Available online after October 1st
 - Additional information may be required
 - Check your unit and uneconnect regularly to ensure information is submitted in a timely manner
- Students must be admitted to UNT before a financial aid award package will be determined.
- Summer Financial Aid must be applied for separately each year.
 - Available through UNT in early spring





FAFSA Question

What will your high school completion status be when you begin the 2018-2019 school year?

TAMS students will provide the fourth answer selection: **None of the above**"

Students in the TAMS program are admitted to UNT as a regular student without earning their high school diploma.





Special Considerations

Changes in Income

- Loss of job
- Loss of parent
- Loss of benefits

(SSB, ADC, AFDC, child support received, etc.)

Extraordinary Expenses

- Medical/dental expenses
- Elementary/secondary school tuition
- Payments on a Title IV education loan

Dependency Overrides

- > Abuse
- Abandonment
- Neglect

Contact SFAS to determine if action is needed. Forms are available online.





The UNT Student Portal

Gives students access to:

- To Do Items
- Accept/Decline Awards
- My Loan Debt
- View Anticipated Aid
- Summer Financial Aid Application
- Satisfactory Academic Progress (SAP)

UNIVERSITY OF NORTH TEXAS		
Student Center		
Message Center		
My Classes	>	
Enrollment	>	
Financial Aid		
Finances	>	
Academic Records		

To Do List DL Entrance Counseling details			 Finances and Financial Aid My Account Account Inquiry Financial Aid View Financial Aid Accept/Decline Awards Fin Aid Summer Application 			
Award	Category	Career	Offered	Accepted	Accept	Decline
<u>TG Charley</u> Wootan Grant	Scholarship	Undergraduate	3,300.00	3,300.00	V	Г
SUMR TX Public Ed Grant Res	Grant	Undergraduate	1,000.00	1,000.00	V	Γ
UNT Tuition Grant	Grant	Undergraduate	1,500.00	1,500.00	V	Г
<u>Fed Stafford</u> <u>Subsidized Loan</u>	Loan	Undergraduate	3,910.00	0.00	Г	Γ
<u>SUMR Fed</u> <u>Stafford Sub</u> Loan	Loan	Undergraduate	1,590.00	0.00	Γ	Γ
<u>Fed Stafford</u> <u>Unsubsidized</u> <u>Loan</u>	Loan	Undergraduate	4,140.00	0.00	Γ	Γ
<u>SUMR Fed</u> Stafford Unsub Loan	Loan	Undergraduate	2,657.00	0.00	Г	Г
Estimated Other Resources	Waiver	Undergraduate	5,620.00	0.00	Γ	Γ
Total			23,717.00	5,800.00		
Currency used is US	Dollar.	accept	decline a	all clear a	l upda	te total
account Inquiry Leturn to Aid Year S	election			Previous	Transac	tions
go to		My Loan Debt				







To Do Items SFAS will manually process:

- Ability to Benefit
- Selective Service Match

To Do Items requiring student action:

Expected Enrollment for COA

Students should monitor **UNT** and **Enconnect** regularly to ensure any additional information required is submitted in a timely manner.





How is Financial 'Need' calculated?

Financial need varies per student and is based on the **Cost** of Attendance (COA) less the **Expected Family** Contribution (EFC) as determined by the FAFSA.

COA (Cost of Attendance)

EFC (Expected Family Contribution)

- Scholarships & Grants

Remaining Financial Need Eligibility





Cost of Attendance

Tuition & Fees*	\$11,766
Room & Board (on-campus)	\$9,610
Books & Supplies	\$1,134
Transportation	\$1,822
Personal Expenses	\$1,428
Program Charges	\$2,600
Total	\$28,360

*2018-2019 estimates based on a 17-hour class load fall & spring





Financial Need Examples

Example 1

- This student is eligible for grant consideration.
- Grants awarded will depend on available grant funds when the student's FAFSA is finalized.

\$28,360 COA

2,000 EFC

- \$ 9,500 Scholarship

\$16,860 Remaining Need

Example 2

- This student is not eligible for grants.
- Loans may be requested

\$28,360 COA

20,400 EFC

- \$ 9,500 Scholarship

\$0 Remaining Need

*These numbers are for example purposes ONLY. Individuals' amounts will vary.





Important Reminders

- > File your taxes early and keep copies.
- Complete your FAFSA early and ensure it is filled out completely without missing or incorrect information.
- > Apply for Financial Aid & Scholarships <u>separately</u>.
- Never pay anyone for assistance with the FAFSA or researching scholarship opportunities.
- Keep copies of all correspondence with the Federal Processor and SFAS.
- > Summer Financial Aid is processed <u>separately</u>.
- Check your user student portal and steeconnect email account regularly.



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Need more information?



SFAS Office Hours:

• Monday-Friday, 8-5pm

SFAS Contact:

• financialaid@unt.edu



http://financialaid.unt.edu





Questions?

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